GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3268
ANSWERED ON:21.12.2004
ASSISTANCE OF BRITISH GAS FOR POWER PROJECTS
Yerrannaidu Shri Kinjarapu

Will the Minister of POWER be pleased to state:

(a) whether British Gas is to assist in India`s power sector; and

(b) if so, the details thereof and the salient features of the agreement entered into, if any?

Answer

THE MINISTER OF POWER (SHRI P.M. SAYEED)

(a) & (b) : As per information provided by Department of Economic Affair, Ministry of Finance, M/s. British Gas was granted approval on 9th June, 1999 by the Foreign Investment Promotion Board (FIPB), to set up a subsidiary for providing a variety of business support services to utilities such as gas, water and power. Also, M/s. BG Energy Holdings Limited, United Kingdom, a subsidiary of BG Group plc., has applied to the FIPB for permission for Foreign Direct Investment (FDI) in power trading business in India. The policy on allowing FDI in Power Trading is under consideration.